

**Childers \* Permaclad**

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January 15, 2007

**TO: OUR VALUED CUSTOMERS**

**SUBJECT: Price Increase Announcement**

Effective February 12, 2007 we are announcing a price increase as follows:

Aluminum Products	Approx. 13%
Stainless Steel Products (including jacketing & strapping)	Approx. 25%
Aluminum & Stainless Steel Elbows	Approx. 8%
Special Fabricated Products (Gores, Flanges, Tees, Valves, Aluminum & Stainless)	Approx. 8%
Fastening Devices	Approx. 13%

As with other recent increase nickel costs are driving stainless increases, and aluminum conversion costs and record global demand are driving the aluminum increase. Additionally we have a weaker Canadian dollar which in the past has mitigated the increase but now adds to the increased cost pressures.

Your discount sheet relating to specific list price pages in our catalogue or on our website ([www.itwinsulation.ca](http://www.itwinsulation.ca)), will be forwarded to you in the next week.

We appreciate your continued support. ITW Insulation Systems Canada is committed to quality products, competitive pricing and superior service. We will do our best to keep you informed of market conditions in this very volatile environment.

Sincerely,

ITW INSULATION SYSTEMS CANADA

  
Harry Cumming  
General Manager

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